

**SYDNEY GYMNASTIC AND AQUATIC CENTRE SPORTS ACADEMY LIMITED
(the Academy)**

2021 SCHOLARSHIP POLICY

The Academy has approved its scholarship policy for 2021, the specific details of which are set out below.

SCHOLARSHIP GRANTS

Eligibility Criteria

Eligibility for a Scholarship is based on:

- (a) achievement of a competition result by a gymnast in competitions as set out in the table below; and
- (b) the gymnast being a member of the Sydney Gymnastic and Aquatic Centre (**SGAC**) as at 1 January 2021; and
- (c) the gymnast having a membership contract with the SGAC for the period ending 31 December in the year in which the scholarship is to be paid.

The scholarship will apply to a calendar year (January – December) and will be paid by way of a pro-rata reduction from the fortnightly direct debit fee during that calendar year.

Scholarship Classification

The classification and value of a scholarship will be structured as follows:

Scholarship	Achievements	Value
Gold	Olympic Potential	40% of Program Fees
Silver	World (Cup)/Pacific Rim/World Age World Championships Event/Commonwealth Games	30% of Program Fees
Bronze	Nationals/National Club Champion AA Champions	20% of Program Fees
Talent ID	Team Leaders Discretion	10% of Program Fees

* **Program Fees** is the annual amount of the athlete’s program as determined and set by the SGAC at 1 January 2021. The value of the scholarship will remain the same throughout the year irrespective of any increase or decrease in training hours.

Entitlement to a Scholarship grant will end immediately on:

- (a) a gymnast ceasing to be a member of SGAC; or
- (b) a gymnast ceasing to train with and/or competing on behalf of SGAC; or
- (c) the Academy, in its absolute discretion, determining that the gymnast has engaged in conduct that does not reflect favourably on the SGAC; or

- (d) the failure to maintain membership payments consistent with the Membership terms and conditions.

The application of the Scholarships will commence on the first fortnightly direct debit to occur in January 2021.

NOTIFICATION

The Academy will notify all eligible recipients of the Scholarship grants as soon as possible after the Board has finalised the terms of the scholarships.

All correspondence to the Academy should be submitted through the General Enquiry Form tab on <https://www.sgac.com.au/classes/programs/sgac-sports-academy/>

DISCRETIONARY CRITERIA

In the event that a gymnast does not meet the eligibility criteria for the Scholarship grant an application can be made to the Academy to grant assistance in extraordinary circumstances. The Academy may, in its absolute discretion, decide whether to grant a scholarship under these circumstances.

An application can only be made via <https://www.sgac.com.au/classes/programs/sgac-sports-academy/> and will be reviewed by the Academy at its next scheduled board meeting (which are currently held twice each year).

Applicants will be notified of the outcome of the Application following the determination of the Board.

The Academy may vary, amend or revoke this Scholarship Policy at any time, in its absolute discretion.